SCOTTISH STATUTORY INSTRUMENTS

2003 No. 138

PENSIONS

The Local Government Pension Scheme (Management and Investment of Funds) (Scotland) Amendment Regulations 2003

Made - - - -	*5th March 2003*
Laid before the Scottish Parliament - - - -	*6th March 2003*
Coming into force - -	*31st March 2003*

The Scottish Ministers, in exercise of the powers conferred by section 7 of the Superannuation Act 1972(**1**) and of all other powers enabling them in that behalf, after consultation with such associations of local authorities as appeared to them to be concerned and such representatives of other persons likely to be affected by the proposed regulations as appeared to them to be appropriate, and not having considered consultation with any individual local authority to be desirable, all in accordance with section 7(5) of that Act, hereby make the following Regulations:

Citation, commencement and extent

1.—(1) These Regulations may be cited as the Local Government Pension Scheme (Management and Investment of Funds) (Scotland) Amendment Regulations 2003.

(2) These Regulations shall come into force on 31st March 2003.

(3) These Regulations extend to Scotland only.

Amendment of Regulations

2. The Local Government Pension Scheme (Management and Investment of Funds) (Scotland) Regulations 1998 ("the principal Regulations")(**2**) are amended in accordance with regulations 3 to 5 of these Regulations.

Statement of investment principles

3. In regulation 9A(**3**) of the principal Regulations–

(a) insert a new paragraph after paragraph (3) as follows:–

(**1**) 1972 c. 11. The functions of the Secretary of State were transferred to the Scottish Ministers by virtue of the Scotland Act 1998 (Transfer of Functions to the Scottish Ministers etc.) Order 1999 (S.I. 1999/1750).
(**2**) S.I. 1998/2888; amended by S.S.I.2000/74 and 2001/23, and by articles 256 to 259 of S.I. 2001/3649.
(**3**) Regulation 9A was inserted into S.I. 1998/2888 by regulation 5 of S.S.I. 2000/74.