Changes to legislation: *There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Democratic People's Republic of Korea (European Union Financial Sanctions) (Amendment) (No. 4) Regulations 2017. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

STATUTORY INSTRUMENTS

2017 No. 986

CRIMINAL LAW

The Democratic People's Republic of Korea (European Union Financial Sanctions) (Amendment) (No. 4) Regulations 2017

Made - - - -	*at 9.30 a.m. on 12th October 2017*
Laid before Parliament	*at 12.45 p.m. on 12th October 2017*
Coming into force - -	*at 1.30 p.m. on 12th October 2017*

The Treasury are designated(**1**) for the purpose of section 2(2) of the European Communities Act 1972(**2**) in relation to restrictive measures against persons or bodies listed by an international organisation.

The Treasury, in exercise of the powers conferred by section 2(2) of the European Communities Act 1972, make the following Regulations.

Citation and commencement

1. These Regulations may be cited as the Democratic People's Republic of Korea (European Union Financial Sanctions) (Amendment) (No. 4) Regulations 2017 and come into force at 1.30 p.m. on 12th October 2017.

Commencement Information

I1 Reg. 1 in force at 12.10.2017 at 1.30 p.m., see **reg. 1**

(**1**) S.I. 2010/1834.

(**2**) 1972 c.68. Section 2(2) was amended by the Legislative and Regulatory Reform Act 2006 (c.51), section 27(1)(a) and the European Union (Amendment) Act 2008 (c.7), Schedule, Part 1. Paragraph 1(1)(d) of Schedule 2 to the 1972 Act is modified by section 144 of the Policing and Crime Act 2017 (c.3), in relation to the exercise of the powers conferred by section 2(2) of the 1972 Act, for the purposes of implementing, or otherwise in relation to, EU obligations created or arising by or under an EU financial sanctions Regulation, as defined by section 143 of the 2017 Act.

Changes to legislation: *There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Democratic People's Republic of Korea (European Union Financial Sanctions) (Amendment) (No. 4) Regulations 2017. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

Amendments to the Democratic People's Republic of Korea (European Union Financial Sanctions) Regulations 2017

2.—(1) The Democratic People's Republic of Korea (European Union Financial Sanctions) Regulations 2017(**3**) are amended as follows.

(2) In regulation 18 (investment and commercial activities)—

(a) in sub-paragraph (3) after "establish" insert ", maintain or operate"; and

(b) after sub-paragraph (3) insert—

"(3A) A person is required to close any joint ventures or cooperative entities with a person, entity or body listed in paragraph (6)—

(a) by 9th January 2018; or

(b) within 120 days from the date on which the Sanctions Committee has denied a request for approval, to continue the joint venture or cooperative entity;

whichever is the later.";

(c) after sub-paragraph (6) insert—

"(6A) In this regulation "Sanctions Committee" means the committee of the United Nations Security Council established under paragraph 12 of UN Security Council Resolution 1718 (2006)."

Commencement Information

I2 Reg. 2 in force at 12.10.2017 at 1.30 p.m., see **reg. 1**

David Evennett
Heather Wheeler
Two of the Lords Commissioners of Her Majesty's Treasury

12th October 2017

(**3**) S.I. 2017/218; amended by S.I. 2017/556, 2017/560, 2017/754, 2017/883 and 2017/928.