STATUTORY INSTRUMENTS

2017 No. 842 (C. 69)

ENTERPRISE

The Enterprise Act 2016 (Commencement No. 5) Regulations 2017

Made - - - - 17th August 2017

These Regulations are made in exercise of the powers conferred by section 44(5) of the Enterprise Act 2016(**1**).

In accordance with section 38(1) of the Enterprise Act 2016, the Secretary of State has—

(a) decided to make a disposal of shares held by the Crown in a UK Green Investment Bank company, and

(b) laid before Parliament a report on the proposed disposal which states—

(i) the kind of disposal intended,

(ii) the expected time-scale for disposal,

(iii) the Secretary of State's objectives for the disposal.

Accordingly, the Secretary of State makes the following Regulations:

Citation and interpretation

1. These Regulations may be cited as the Enterprise Act 2016 (Commencement No. 5) Regulations 2017.

Provision coming into force on the day after the day on which these Regulations are made

2. Section 37 of the Enterprise Act 2016 (Disposal of Crown's shares in UK Green Investment Bank company) comes into force on the day after the day on which these Regulations are made.

(**1**) 2016 c.12.

Joseph Johnson
Minister of State for Universities, Science,
Research and Innovation
Department for Business, Energy and Industrial
Strategy

17th August 2017