STATUTORY INSTRUMENTS

2017 No. 748

CHILD TRUST FUNDS

The Child Trust Funds (Amendment No. 2) Regulations 2017

Made - - - -	*13th July 2017*
Laid before Parliament	*17th July 2017*
Coming into force - -	*1st October 2017*

The Treasury make these Regulations exercising the powers in sections 3(1), (5), (10) and (11B) and 28(1) and (2) of the Child Trust Funds Act 2004(**1**).

Citation and commencement

1. These Regulations may be cited as the Child Trust Funds (Amendment No. 2) Regulations 2017 and come into force on 1st October 2017.

Amendment of the Child Trust Funds Regulations 2004

2. The Child Trust Funds Regulations 2004(**2**) are amended as follows.

3. In regulation 10(3) (statements for an account)(**3**) for paragraph (c) substitute—

"(c) where a person has been appointed by the Treasury or the Secretary of State by virtue of section 3(10) of the Act, to that person on behalf of the child, and".

4. In regulation 13(**4**) (conditions for application by responsible person or the child to open an account etc.)—

(a) in paragraph (7) for paragraph (e) substitute—

"(e) where a person is appointed by the Treasury or the Secretary of State by virtue of section 3(10) of the Act, or"; and

(**1**) 2004 c. 6; section 3(10) was amended by sections 60(1), (2) and 61(1) and (4) of the Deregulation Act 2015 (c. 20). Section 3(11B) was inserted by section 60(1) and (3) of that Act. The functions of the Commissioners of Inland Revenue were transferred to the Commissioners for Her Majesty's Revenue and Customs by section 5(1) of the Commissioners for Revenue and Customs Act 2005 (c. 11). Section 50(1) of that Act provides that, insofar as is appropriate in consequence of section 5 of that Act, a reference to an enactment, however expressed, to the Commissioners of Inland Revenue is to be treated as a reference to the Commissioners for Her Majesty's Revenue and Customs.

(**2**) S.I. 2004/1450. Relevant amendments have been made by: S.I. 2004/2676, 2004/3382, 2010/582, 2011/781, 2011/992, 2011/2447, 2015/1371 and 2017/185.

(**3**) Regulation 10(3) was amended by S.I. 2011/992.

(**4**) Regulation 13(7) was amended by S.I. 2010/582, paragraph (11) was inserted by S.I. 2004/2676 and amended by S.I. 2004/3382.