STATUTORY INSTRUMENTS

2017 No. 240

INCOME TAX
CORPORATION TAX
CAPITAL GAINS TAX

The Offshore Funds (Tax) (Amendment) Regulations 2017

Made - - - -	*at 9.00 a.m. on 2nd March 2017*
Laid before the House of Commons - - - -	*at 3.00 p.m. on 2nd March 2017*
Coming into force - -	*23rd March 2017*

The Treasury, in exercise of the powers conferred by section 354 of the Taxation (International and Other Provisions) Act 2010(**1**), make the following Regulations:

Citation, commencement and effect

1.—(1) These Regulations may be cited as the Offshore Funds (Tax) (Amendment) Regulations 2017 and come into force on 23rd March 2017.

(2) These Regulations have effect for each reporting period beginning on or after 1st April 2017.

(3) In this regulation, "reporting period" has the same meaning as in regulation 91 of the Offshore Funds (Tax) Regulations 2009(**2**).

Amendment of the Offshore Funds (Tax) Regulations 2009

2.—(1) The Offshore Funds (Tax) Regulations 2009 are amended as follows.

(2) In the following places after "capital items" insert "and miscellaneous items"—

(a) regulation 63(2)(a),

(b) the italic heading before the heading to regulation 64 and the corresponding entry in the table of contents,

(c) the heading to regulation 65 and the corresponding entry in the table of contents.

(3) In regulation 65(2)—

(a) at the end of paragraph (a), omit "and",

(**1**) 2010 c. 8.
(**2**) S.I. 2009/3001, to which there are amendments not relevant to these Regulations.