STATUTORY INSTRUMENTS

2017 No. 186

INCOME TAX
CAPITAL GAINS TAX

The Individual Savings Account (Amendment) Regulations 2017

Made - - - -	*21st February 2017*
Laid before the House of Commons - - - -	*22nd February 2017*
Coming into force - -	*6th April 2017*

The Treasury make these Regulations in exercise of the powers in section 151 of the Taxation of Chargeable Gains Act 1992(**1**) and sections 694 and 695 to 699 and 701 of the Income Tax (Trading and Other Income) Act 2005(**2**).

Citation and commencement

1. These Regulations may be cited as the Individual Savings Account (Amendment) Regulations 2017 and come into force on 6th April 2017.

Amendment of the Individual Savings Account Regulations 1998

2. The Individual Savings Account Regulations 1998(**3**) are amended as follows.

3. In regulation 2(1)(a) (interpretation) for the definition of "investment trust", substitute—

> ""investment trust" means an investment trust within the meaning of section 1158 of the Corporation Tax Act 2010(**4**);".

4. In regulation 2F(2) (special provision in respect of Looked After Children) after sub-paragraph (a) insert —

(**1**) 1992 c.12; section 151 was amended by section 85 of the Finance Act 1993 (c. 34), paragraph 436 of Schedule 1 to the Income Tax (Trading and Other Income) Act 2005, section 40(6) of the Finance Act 2011 (c. 11) and section 27(2) of the Finance Act 2016 (c. 24).

(**2**) 2005 c. 5; sections 694 and 701 were amended by section 40 of the Finance Act 2011, sections 695 and 696 were amended by paragraphs 131 and 132 of Schedule 4 to the Commissioners for Revenue and Customs Act 2005 (c. 11), section 701(5) was inserted by section 40 of the Finance Act 2008 (c. 9).

(**3**) S.I.1998/1870. Relevant amending instruments are: S.I.2001/3629, 2011/1780, 2012/1871, 2013/472, 2013/1743, 2014/654, 2014/1450, 2015/608 and 2016/364.

(**4**) 2010 c. 4. Section 1158 was substituted by section 49(2) of the Finance Act 2011.