STATUTORY INSTRUMENTS

2017 No. 185

CHILD TRUST FUNDS

The Child Trust Funds (Amendment) Regulations 2017

Made - - - -	*21st February 2017*
Laid before Parliament	*22nd February 2017*
Coming into force - -	*6th April 2017*

The Treasury make these Regulations in exercise of the powers in sections 3(1) and (10), 12(2), 15 and 28(1) and (2) of the Child Trust Funds Act 2004(**1**).

Citation and commencement

1. These Regulations may be cited as the Child Trust Funds (Amendment) Regulations 2017 and come into force on 6th April 2017.

Amendment of the Child Trust Funds Regulations 2004

2. The Child Trust Funds Regulations 2004(**2**) are amended as follows.

3. In regulation 2 (interpretation)—

(a) in paragraph (1)(b) for the definition of "investment trust", substitute—

> ""investment trust"(**3**) means an investment trust within the meaning of section 1158 of the Corporation Tax Act 2010(**4**);"; and

(b) in paragraph (2) for "33(1)" in both places it appears, substitute "33A(6)(**5**)".

4. In regulation 9(2) and (3) (annual limit on subscriptions)(**6**) for "£4,080", substitute "£4,128".

5. In regulation 14(2)(d)(i) (account provider-qualifications and Board's approval)(**7**) for "51", substitute "51ZA, 51ZC, 51ZE(**8**)".

(**1**) 2004 c. 6; section 3(10) was amended by sections 60(1), (2) and 61(1) and (4) of the Deregulation Act 2015 (c. 20).
(**2**) S.I.2004/1450. Relevant amending instruments are: S.I.2004/2676, 2004/3382, 2011/781, 2013/472, 2014/649, 2015/876 and 2015/600.
(**3**) The definition of "investment trust" was substituted by S.I.2014/649.
(**4**) 2010 c.4. Section 1158 was substituted by section 49(2) of the Finance Act 2011 (c.11) and amended by section 45 of the Finance Act 2013 (c.29).
(**5**) Regulation 33A was inserted by S.I.2004/3382 and paragraph (6) was substituted by S.I.2011/781.
(**6**) Regulations 9(2) and (3) were amended by S.I.2015/600.
(**7**) Regulation 14(2)(d)(i) was amended by S.I.2013/472.
(**8**) S.I.2013/1773 substituted, among others, articles 51ZA, 51ZC and 51ZE for article 51 in the Financial Services and Markets (Regulated Activities) Order 2001 (S.I.2001/544).