STATUTORY INSTRUMENTS

2017 No. 112

ELECTRICITY

The Contracts for Difference (Standard Terms) (Amendment) Regulations 2017

Made - - - -	*24th January 2017*
Laid before Parliament	*8th February 2017*
Coming into force - -	*1st March 2017*

The Secretary of State has before making these Regulations—

(a) consulted the persons listed in section 24(1)(a) to (g) of the Energy Act 2013(**1**) and such other persons as the Secretary of State considered it appropriate to consult; and

(b) had regard to the matters in section 5(2) of that Act.

The Secretary of State, in exercise of the powers conferred by sections 6(1) and 11(3) of that Act, makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Contracts for Difference (Standard Terms) (Amendment) Regulations 2017, and come into force on 1st March 2017.

Amendment of the Contracts for Difference (Standard Terms) Regulations 2014

2.—(1) Regulation 3 (provision to be included in standard terms) of the Contracts for Difference (Standard Terms) Regulations 2014(**2**) is amended as follows.

(2) Omit paragraph (2).

(3) In paragraph (1)(a) omit ", except during a period of negative pricing".

(4) After paragraph (1)(a) insert—

"(aa) any circumstances in which the CFD counterparty is not required to pay the generator the amount, or the full amount, specified under paragraph (a);".

(**1**) 2013 c. 32.
(**2**) S.I. 2014/2012, amended by S.I. 2015/1425; there are other amending instruments but none is relevant.