STATUTORY INSTRUMENTS

2016 No. 1174

INCOME TAX

The Van Benefit and Car and Van Fuel Benefit Order 2016

Made - - - -	*5th December 2016*
Laid before the House of Commons - - - -	*6th December 2016*
Coming into force - -	*31st December 2016*

The Treasury, in exercise of the powers conferred by section 170(1A), (2), (5) and (6) of the Income Tax (Earnings and Pensions) Act 2003(**1**), make the following Order:

Citation, commencement and application

1.—(1) This Order may be cited as the Van Benefit and Car and Van Fuel Benefit Order 2016.

(2) This Order comes into force on 31st December 2016 and applies to the tax year 2017-18 and subsequent tax years.

Amendment to section 150 of the Income Tax (Earnings and Pensions) Act 2003

2. In section 150(1) of the Income Tax (Earnings and Pensions) Act 2003 (car fuel: calculating the cash equivalent)(**2**) for "£22,200" substitute "£22,600".

Amendment to section 155 of the Income Tax (Earnings and Pensions) Act 2003

3. In section 155(1B)(a) and (b) of the Income Tax (Earnings and Pensions) Act 2003 (cash equivalent of the benefit of a van)(**3**) for "£3,170" substitute "£3,230".

Amendment to section 161 of the Income Tax (Earnings and Pensions) Act 2003

4. In section 161(b) of the Income Tax (Earnings and Pensions) Act 2003 (van fuel: the cash equivalent)(**4**) for "£598" substitute "£610".

(**1**) 2003 c. 1; section 170(1A) was substituted by section 10(1) and (6) of the Finance Act 2015 (c. 11), section 170(2) and (5) was amended by paragraphs 1 and 7 of Schedule 14 to the Finance Act 2004 (c. 12).
(**2**) The amount specified in section 150(1) was last substituted by S.I. 2015/1979.
(**3**) Section 155(1B) was substituted by section 10(1) and (2) of the Finance Act 2015 and amended by section 11 of the Finance Act 2016 (c. 24). The amount specified in section 155(1B)(a) and (b) was last substituted by S.I. 2015/1979.
(**4**) Section 161 was substituted by paragraphs 1 and 5 of Schedule 14 to the Finance Act 2004. The amount specified in section 161(b) was last substituted by S.I. 2015/1979.