STATUTORY INSTRUMENTS

2016 No. 879

ACQUISITION OF LAND, ENGLAND AND WALES

COMPENSATION, ENGLAND AND WALES

The Acquisition of Land (Rate of Interest after Entry) (Amendment) Regulations 2016

Made - - - -	*6th September 2016*
Laid before Parliament	*7th September 2016*
Coming into force - -	*30th September 2016*

The Treasury, in exercise of the powers conferred by section 32(1) of the Land Compensation Act 1961(**1**), make the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Acquisition of Land (Rate of Interest after Entry) (Amendment) Regulations 2016 and come into force on 30th September 2016.

Amendment of the Acquisition of Land (Rate of Interest after Entry) Regulations 1995

2.—(1) The Acquisition of Land (Rate of Interest after Entry) Regulations 1995(**2**) are amended as follows.

(2) In regulation 2 (rate of interest) at the end of paragraph (1) insert ", except that if the standard rate is less than 0.5 per cent. per annum, the rate of interest on the compensation shall be 0 per cent. per annum".

(**1**) 1961 c. 33.
(**2**) SI. 1995/2262.