STATUTORY INSTRUMENTS

2016 No. 819

TONNAGE TAX

The Tonnage Tax (Training Requirement) (Amendment) Regulations 2016

Made - - - -	*28th July 2016*
Laid before the House of Commons - - - -	*3rd August 2016*
Coming into force - -	*1st October 2016*

The Secretary of State, in exercise of the powers conferred by paragraphs 29, 31 and 36 of Schedule 22 to the Finance Act 2000(**1**), makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Tonnage Tax (Training Requirement) (Amendment) Regulations 2016 and come into force on 1st October 2016.

Application

2.—(1) These Regulations apply for the purposes of calculating the payments in lieu of training for the purposes of the Tonnage Tax (Training Requirement) Regulations 2000(**2**) in respect of a relevant four month period falling after 30th September 2016.

(2) In paragraph (1), a "relevant four month period" means a period of four months commencing on 1st February, 1st June or 1st October in any year.

Amendment of Regulations

3.—(1) The Tonnage Tax (Training Requirement) Regulations 2000 are amended as follows.

(2) In regulation 15(1)(b) (payments in lieu of training) for "£1,218" substitute "£1,236".

(3) In regulation 21(4) (higher rate of payment in case of failure to meet training requirement) for "£1,134" substitute "£1,151".

(**1**) 2000 c.17.
(**2**) S.I. 2000/2129, amended by S.I. 2015/788 and S.I. 2015/1607. There are other amending instruments but none is relevant.