STATUTORY INSTRUMENTS

2016 No. 749

CORPORATION TAX
INCOME TAX

The Double Taxation Relief (Isle of Man) Order 2016

Made - - - - 13th July 2016

At the Court at Buckingham Palace, the 13th day of July 2016

Present,

The Queen's Most Excellent Majesty in Council

A draft of this Order was laid before the House of Commons in accordance with section 5(2) of the Taxation (International and Other Provisions) Act 2010(**1**) and approved by a resolution of that House.

Accordingly, Her Majesty, in exercising the powers conferred upon Her by section 2 of the Taxation (International and Other Provisions) Act 2010, by and with the advice of Her Privy Council, orders as follows—

Citation

1. This Order may be cited as the Double Taxation Relief (Isle of Man) Order 2016.

Double taxation arrangements to have effect

2.—(1) It is declared that there has been made with the Government of the Isle of Man—

(a) the Exchange of Letters set out in Part 1 of the Schedule to this Order, and

(b) the Arrangement referred to in the Exchange of Letters, as set out in Part 2 of that Schedule, which varies the arrangements set out in the Schedule to the Double Taxation Relief (Taxes on Income) (Isle of Man) Order 1955(**2**), as amended by the arrangements set out in—

(i) the Schedule to the Double Taxation Relief (Taxes on Income) (Isle of Man) Order 1991(**3**),

(**1**) 2010 c. 8.
(**2**) S.I. 1955/1205.
(**3**) S.I. 1991/2880.

(ii) the Schedule to the Double Taxation Relief (Taxes on Income) (Isle of Man) Order 1994(**4**),

(iii) the Schedule to the Double Taxation Relief and International Tax Enforcement (Taxes on Income and Capital) (Isle of Man) Order 2009(**5**), and

(iv) the Schedule to the Double Taxation Relief and International Tax Enforcement (Isle of Man) Order 2013(**6**),

with a view to affording relief from double taxation in relation to income tax or corporation tax and taxes of a similar character imposed by the laws of either party.

(2) It is further declared that it is expedient that the Arrangement should have effect.

Ceri King
Deputy Clerk of the Privy Council

(**4**) S.I. 1994/3208.
(**5**) S.I. 2009/228.
(**6**) S.I. 2013/3148.

SCHEDULE Article 2

PART 1

EXCHANGE OF LETTERS

BETWEEN HER MAJESTY'S GOVERNMENT AND THE GOVERNMENT OF T ISLE OF MAN CONCERNING AN ARRANGEMENT AMENDING THE 1955 ARRANGEMENT BETWEEN THE TWO GOVERNMENTS FOR THE AVOIDANC DOUBLE TAXATION AND THE PREVENTION OF FISCAL EVASION WITH RESPECT TO TAXES ON INCOME

London, 29 02

Dear Chief Minister,

I have the honour to propose to you the Arrangement, further amending the 1955 Arrangemer between Her Majesty's Government and the Government of the Isle of Man for the Avoidanc Double Taxation and the Prevention of Fiscal Evasion with Respect to Taxes on Income at Appendix 1 to this letter and that this Arrangement shall have effect in accordance with parag 4 thereof.

I have the further honour to propose that, if the above is acceptable to the Government of the of Man, this letter and Appendix 1 together with your reply will constitute our mutual accepta of the provisions of the Arrangement.

David Gauke

Douglas, 08 03

Dear Sir,

I have the honour to acknowledge receipt of your letter of 29 February 2016, which reads as follows:

"Dear Chief Minister,

I have the honour to propose to you the Arrangement, further amending the 1955 Arrangemer between Her Majesty's Government and the Government of the Isle of Man for the Avoidanc Double Taxation and the Prevention of Fiscal Evasion with Respect to Taxes on Income at Appendix 1 to this letter and that this Arrangement shall have effect in accordance with parag 4 thereof.

I have the further honour to propose that, if the above is acceptable to the Government of the