STATUTORY INSTRUMENTS

2016 No. 568 (C. 37)

BANKS AND BANKING

The Financial Services (Banking Reform) Act 2013 (Commencement No. 11) Order 2016

Made - - - - 9th May 2016

The Treasury make the following Order in exercise of the powers conferred by section 148(5) and (6) of the Financial Services (Banking Reform) Act 2013(**1**):

Citation

1. This Order may be cited as the Financial Services (Banking Reform) Act 2013 (Commencement No. 11) Order 2016.

Appointed day for the coming into force of section 32 of the Financial Services (Banking Reform) Act 2013

2. 10th May 2016 is the day appointed for the coming into force of section 32 (definition of misconduct) of the Financial Services (Banking Reform) Act 2013 so far as that section is not already in force.

George Hollingbery
Mel Stride
Two of the Lords Commissioners of Her Majesty's Treasury

9th May 2016

(**1**) 2013 c. 33.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force on 10th May 2016 section 32 of the Financial Services (Banking Reform) Act 2013 (c. 33) ("the Act") so far as that section is not already in force. This section relates to the regulation of persons performing functions in relation to financial services firms. This is the eleventh commencement order to be made under the Act.

This Order will have no effect on the costs of business and the voluntary sector independent of the provisions this Order brings into force. For that reason, no impact assessment has been produced for this instrument.

NOTE AS TO EARLIER COMMENCEMENT ORDERS

(This note is not part of the Order)

The following provisions of the Act have been brought into force by commencement orders made before the date of this Order:

Provision	*Date of Commencement*	*S.I. No.*
Section 4 (partially)	1st March 2014	2014/377
Section 4 (for the purpose of inserting section 142H of the Financial Services and Markets Act 2000)	21st April 2016	2016/512
Section 6	1st March 2014	2014/377
Section 13	31st December 2014	2014/3160
Sections 14 and 15	1st March 2014	2014/377
Section 16	1st April 2014	2014/377
Section 17 (partially)	1st March 2014	2014/377
Section 17 (so far as not already in force)	31st December 2014	2014/3160
Section 18 (partially)	25th July 2014	2014/1819
Section 18 (so far as not already in force)	7th March 2016	2015/490
Section 19	25th July 2014	2014/1819
Section 20 (partially)	25th July 2014	2014/1819
Section 20 (so far as not already in force)	7th March 2016	2015/490
Sections 21 to 26	7th March 2016	2015/490
Sections 27 and 28	25th July 2014	2014/1819
Section 29 (partially)	25th July 2014	2014/1819