WELSH STATUTORY INSTRUMENTS

2010 No. 146 (W.21)

RATING AND VALUATION, WALES

The Valuation for Rating (Plant and Machinery) (Wales) (Amendment) Regulations 2010

Made - - - -	*26 January 2010*
Laid before the National Assembly for Wales - -	*28 January 2010*
Coming into force - -	*1 April 2010*

The Welsh Ministers, in exercise of the powers conferred on the Secretary of State by section 143(2) of, and paragraph 2(8) of Schedule 6 to, the Local Government Finance Act 1988(**1**) and now vested(**2**) in them, make the following Regulations:

Title, application and commencement

1. The title of these Regulations is the Valuation for Rating (Plant and Machinery) (Wales) (Amendment) Regulations 2010. They apply in relation to Wales and come into force on 1 April 2010.

Amendment of the Valuation for Rating (Plant and Machinery) (Wales) Regulations 2000

2. The Valuation for Rating (Plant and Machinery) (Wales) Regulations 2000(**3**) are amended by the insertion, after regulation 2 (prescribed assumptions as to plant and machinery), of—

> "**Prescribed assumptions as to plant and machinery: valuation for 1st April 2010 and subsequent days**
>
> **2A.**—(1) For the purpose of determining the rateable value of a hereditament for any day on or after 1st April 2010, in applying the provisions of sub-paragraphs (1) to (7) of paragraph 2 of Schedule 6 to the Local Government Finance Act 1988—

(**1**) 1988 c. 41. Paragraph 2(8) of Schedule 6 was amended by paragraph 38(8) of Schedule 5 to the Local Government and Housing Act 1989 (c. 42). The term "prescribed", in the context of an order or regulations, is defined in section 146(6).

(**2**) The powers conferred by section 143 of, and Schedule 6 to, the 1988 Act, so far as exercisable in relation to Wales, were transferred to the National Assembly for Wales by the National Assembly for Wales (Transfer of Functions) Order 1999 (S.I. 1999/672). Functions of the National Assembly for Wales transferred to the Welsh Ministers under section 162 of, and paragraph 30 of Schedule 11 to, the Government of Wales Act 2006 (c. 32).

(**3**) S.I. 2000/1097 (W.75), to which there are amendments not relevant to these Regulations.