STATUTORY INSTRUMENTS

2016 No. 74

INCOME TAX

The Finance Act 2014, Schedule 9 (Consequential Amendment) Regulations 2016

Made - - - -	*26th January 2016*
Laid before the House of Commons - - - -	*27th January 2016*
Coming into force - -	*17th February 2016*

The Treasury, in exercise of the powers conferred by paragraphs 49(b) and 50 of Schedule 9 to the Finance Act 2014 (employment-related securities etc.)(**1**), make the following Regulations:

Citation and commencement

1.—(1) These Regulations may be cited as the Finance Act 2014, Schedule 9 (Consequential Amendment) Regulations 2016.

(2) These Regulations come into force on 17th February 2016.

Amendment of the Income Tax Act 2007

2. In section 809Z7(4A) of the Income Tax Act 2007 (meaning of "foreign income and gains" etc.)(**2**), for "foreign securities income for the purposes of section 41A" substitute "securities income that is "foreign" for the purposes of section 41F".

Charlie Elphicke
Mel Stride
Two of the Lords Commissioners of Her Majesty's Treasury

26th January 2016

(**1**) 2014 c. 26.
(**2**) 2007 c. 3; section 809Z7 was inserted by paragraph 1 of Schedule 7 to the Finance Act 2008 (c. 9). Subsection (4A) was inserted by paragraphs 40 and 43 of Schedule 2 to the Finance Act 2011 (c. 11).