STATUTORY INSTRUMENTS

2015 No. 2047

CORPORATION TAX

The Capital Allowances (Designated Assisted Areas) Order 2015

Made - - - -	*16th December 2015*
Laid before the House of Commons - - - -	*17th December 2015*
Coming into force - -	*7th January 2016*

The Treasury make the following Order in exercise of the powers conferred by section 45K(2)(a), (3) and (4) of the Capital Allowances Act 2001(**1**).

Citation, commencement, effect and interpretation

1.—(1) This Order may be cited as the Capital Allowances (Designated Assisted Areas) Order 2015.

(2) This Order comes into force on 7th January 2016.

(3) An area designated by virtue of Schedule 1 to this Order is to be treated as having been designated on 1st April 2012.

(4) An area designated by virtue of Schedule 2 to this Order is to be treated as having been designated on 1st April 2015.

(5) In this Order "CAA 2001" means the Capital Allowances Act 2001.

Designation of areas

2.—(1) The area shown enclosed by a red line on the map of a scale of 1:1250 included in the schedule to each memorandum of understanding described in paragraph (2) are designated as designated assisted areas for the purposes of section 45K of CAA 2001 (expenditure on plant and machinery for use in designated assisted areas).

(2) In paragraph (1) references to a "memorandum of understanding" are to a memorandum of understanding entered into for the purposes of section 45K of CAA 2001 by the Treasury with the responsible authority listed in column 1 of the tables in Schedule 1 or Schedule 2 to this Order on the date listed in column 2 of those tables.

(**1**) 2001 c. 2; section 45K was inserted by paragraph 3 of Schedule 11 to the Finance Act 2012 (c. 14) and amended by sections 64(1) and (5) and paragraphs 1 and 3 of Schedule 13 to Finance Act 2014.

(3) Each memorandum of understanding referred to in paragraph (2) is kept at the offices of HM Treasury at 1 Horse Guards Road, London SW1A 2HQ, where they (or a copy of them) may be inspected by members of the public at reasonable hours without charge.

David Evennett
Mel Stride
Two of the Lords Commissioners of Her Majesty's Treasury

16th December 2015