STATUTORY INSTRUMENTS

2015 No. 1963

CORPORATION TAX

The Loan Relationships and Derivative Contracts (Exchange Gains and Losses using Fair Value Accounting) (Amendment) Regulations 2015

Made - - - -	*3rd December 2015*
Laid before the House of Commons - - - -	*7th December 2015*
Coming into force - -	*31st December 2015*

The Treasury make the following Regulations in exercise of the powers conferred by sections 475(3) and 705(3) of the Corporation Tax Act 2009(**1**)

Citation, commencement and effect

1.—(1) These Regulations may be cited as the Loan Relationships and Derivative Contracts (Exchange Gains and Losses using Fair Value Accounting) (Amendment) Regulations 2015 and come into force on 31st December 2015.

(2) These Regulations have effect in relation to accounting periods beginning on or after 1st January 2016.

Amendments to the Loan Relationships and Derivative Contracts (Exchange Gains and Losses using Fair Value Accounting) Regulations 2005

2.—(1) The Loan Relationships and Derivative Contracts (Exchange Gains and Losses using Fair Value Accounting) Regulations 2005(**2**) are amended as follows.

(2) For regulation 2 substitute—

"**Interpretation**

2. In these Regulations—

"CTA 2009" means the Corporation Tax Act 2009;

(**1**) 2009 c. 4
(**2**) S.I. 2005/3422.