STATUTORY INSTRUMENTS

2015 No. 1833

MODERN SLAVERY

The Modern Slavery Act 2015 (Transparency in Supply Chains) Regulations 2015

Made - - - - 28th October 2015

Coming into force in accordance with regulation 1

The Secretary of State makes the following Regulations in exercise of the powers conferred by section 54(2)(b) and (3) of the Modern Slavery Act 2015(**1**).

In accordance with section 58(3) and (4) of that Act, a draft of this instrument has been laid before Parliament and approved by a resolution of each House of Parliament.

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Modern Slavery Act 2015 (Transparency in Supply Chains) Regulations 2015 and come into force on the day after the day on which they are made.

(2) In these Regulations—

(a) "the 2015 Act" means the Modern Slavery Act 2015;

(b) "subsidiary undertaking" has the meaning given by section 1162 of the Companies Act 2006(**2**).

Prescribed amount of total turnover

2. The amount of total turnover prescribed for the purposes of section 54(2)(b) of the 2015 Act is £36 million.

Determination of total turnover

3.—(1) For the purposes of section 54(2)(b) of the 2015 Act the total turnover of a commercial organisation is—

(a) the turnover of that organisation; and

(b) the turnover of any of its subsidiary undertakings.

(**1**) 2015 c. 30.
(**2**) 2006 c. 46.