STATUTORY INSTRUMENTS

2015 No. 1614

PENSIONS

The Unfunded Public Service Defined Benefits Schemes (Transfers) Regulations 2015

Made - - - -	*14th August 2015*
Laid before Parliament	*17th August 2015*
Coming into force in accordance with regulation 1(2)	

The Treasury, in exercise of the powers conferred by sections 95(2A)(d), 95(5A), 182(2) and 182(3) of the Pension Schemes Act 1993(**1**), make the following Regulations.

In accordance with section 185(5A) of that Act(**2**) the Treasury have consulted such persons as they consider appropriate.

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Unfunded Public Service Defined Benefits Schemes (Transfers) Regulations 2015.

(2) These Regulations come into force on 7th September 2015 but have no effect in relation to an application made under section 95(1) of the 1993 Act before that date.

(3) In these Regulations—

"the 1993 Act" means the Pension Schemes Act 1993;

"the 1996 Regulations" means the Contracting-out (Transfer and Transfer Payment) Regulations 1996(**3**);

"cash equivalent" means a cash equivalent mentioned in section 94(1) of the 1993 Act (right to cash equivalent)(**4**);

"overseas arrangement" has the meaning given in regulation 1(2) of the 1996 Regulations (interpretation)(**5**);

"section 9(2B) rights" has the meaning given in regulation 1(2) of the 1996 Regulations 1996(**6**).

(**1**) 1993 c. 48; sections 95(2A) and 95(5A) were inserted by the Pension Schemes Act 2015 (c. 8), section 68(3) and (4).
(**2**) Section 185(5A) was inserted by the Pension Schemes Act 2015, section 70(2).
(**3**) S.I. 1996/1462.
(**4**) Section 94(1) was substituted by the Pension Schemes Act 2015, Schedule 4, paragraph 8.
(**5**) The definition of "overseas arrangement" was amended by S.I. 2011/1245.
(**6**) The definition of "section 9(2B) rights" was substituted by S.I. 1997/786, and amended by S.I. 1999/3198 and S.I. 2011/1246.