WELSH STATUTORY INSTRUMENTS

2007 No. 388 (W.39)

LOCAL GOVERNMENT, WALES

Accounts and Audit (Wales) (Amendment) Regulations 2007

Made - - - -	*13 March 2007*
Coming into force - -	*1 March 2007*

The National Assembly for Wales, in exercise of the powers conferred upon it by sections 39 and 58 of the Public Audit (Wales) Act 2004(**1**), and after consulting in accordance with section 39(2) of that Act, the Auditor General for Wales, such associations of local authorities as appear to it to be concerned and such bodies of accountants as appear to it to be appropriate hereby makes the following Regulations—

Title, commencement and application

1.—(1) The title of these Regulations is the Accounts and Audit (Wales) (Amendment) Regulations 2007 and they come into force on 1 March 2007.

(2) These Regulations apply in relation to Wales.

Amendment of the Accounts and Audit (Wales) Regulations 2005

2. For paragraph (1) of Regulation 7 (Statement of accounts) of the Accounts and Audit (Wales) Regulations 2005(**2**) substitute—

> "(1) A body to which paragraphs (3) and (4) apply must prepare in accordance with proper practices in relation to accounts a statement of accounts for each year, prefaced by an explanatory foreword, which must include such of the following accounting statements as are relevant to the functions of the body—
>
> (a) housing revenue account;
>
> (b) firefighters' pension fund, if any
>
> (c) any other statements relating to each and every other fund in relation to which the body is required by any statutory provision to keep a separate account.".

(**1**) 2004 c. 23
(**2**) S.I. 2005/368 (W34)