STATUTORY INSTRUMENTS

2015 No. 922

INSOLVENCY ENGLAND AND WALES BANKRUPTCY

The Insolvency Act 1986 (Amendment) Order 2015

Made - - - - 19th March 2015

Coming into force - - 1st October 2015

A draft of this Order has been laid before Parliament in accordance with section 267(5) of the Insolvency Act 1986(1) and approved by a resolution of each House of Parliament.

The Secretary of State in exercise of the power conferred by section 267(4) of that Act makes the following Order.

Citation and commencement

1. This Order may be cited as the Insolvency Act 1986 (Amendment) Order 2015 and comes into force on 1st October 2015.

Amendment to the Insolvency Act 1986

2. In section 267(4) of the Insolvency Act 1986 (grounds of creditor's petition) for "£750" substitute "£5,000".

Transitional Provision

3. The amendments made by this Order apply only to petitions presented on or after 1st October 2015.

Jo Swinson
Parliamentary Under Secretary of State for
Employment Relations and Consumer Affairs
Department for Business, Innovation and Skills

19th March 2015

 ¹⁹⁸⁶ c.45. Section 267(3) prospectively repealed, from a day to be appointed, by the Criminal Justice Act 1988, section 170(2), Schedule 16.