STATUTORY INSTRUMENTS

2015 No. 889

PENSIONS

The Occupational Pension Schemes (Charges and Governance) (Amendment) Regulations 2015

Made - - - -	*25th March 2015*
Laid before Parliament	*25th March 2015*
Coming into force - -	*6th April 2015*

The Secretary of State for Work and Pensions, in exercise of the powers conferred by sections 43(a) and 54(5) of, and paragraphs 1(1), (2)(a) and (3) of Schedule 18 to, the Pensions Act 2014(**1**), makes the following Regulations.

In accordance with paragraph 8 of Schedule 18 to the Pensions Act 2014, the Secretary of State has consulted such persons as the Secretary of State considers appropriate.

Citation and commencement

1. These Regulations may be cited as the Occupational Pension Schemes (Charges and Governance) (Amendment) Regulations 2015 and come into force on 6th April 2015.

Amendment of regulation 3

2. In regulation 3 of the Occupational Pension Schemes (Charges and Governance) Regulations 2015(**2**) (default arrangement), for paragraph (6) substitute—

"(6) An arrangement is not a default arrangement if—

(a) at any time before a benefit under that arrangement comes into payment, it provides for a pensions promise to be obtained from a third party in relation to any such benefit; or

(b) it provides no benefits other than benefits which are attributable to additional voluntary contributions.".

(**1**) 2014 c. 19.
(**2**) S.I. 2015/879.