STATUTORY INSTRUMENTS

2015 No. 876

CHILD TRUST FUNDS

The Child Trust Funds (Amendment No. 2) Regulations 2015

Made - - - -	*26th March 2015*
Laid before Parliament	*27th March 2015*
Coming into force - -	*6th April 2015*

The Treasury make these Regulations exercising the powers in sections 3(2), 3(5), 7, 7A(1), 15 and 28(1) to (3) of the Child Trust Funds Act 2004(**1**).

Citation and commencement

1. These Regulations may be cited as the Child Trust Funds (Amendment No. 2) Regulations 2015 and come into force on 6th April 2015.

Amendment of the Child Trust Funds Regulations 2004

2. The Child Trust Funds Regulations 2004(**2**) are amended as follows.

3. Omit regulation 2(1A)(b) and (c).

4. In regulation 8(2), after sub-paragraph (ha), insert—

"(hb) any transfer under regulation 20A shall be free of expense (except any incidental expenses);".

5. In regulation 10(1)(b)—

(a) omit "to another account provider";

(b) after "regulation" insert "20A or".

6. After regulation 20, insert—

"**Transfers to other accounts for children**

20A.—(1) An account provider must at the request of the registered contact—

(**1**) 2004 c. 6; section 7A was inserted by section 62 of the Deregulation Act 2015 (c. 20); section 15 was amended by S.I. 2009/3054.

(**2**) S.I. 2004/1450; relevant amending instruments are S.I. 2004/2676, S.I. 2011/992, S.I. 2013/1744.