STATUTORY INSTRUMENTS

2015 No. 825

OVERSEAS TERRITORIES

The Iran (Restrictive Measures) (Overseas Territories) (Amendment and Suspension) Order 2015

Made - - - -	*19th March 2015*
Laid before Parliament	*26th March 2015*
Coming into force - -	*16th April 2015*

At the Court at Buckingham Palace, the 19th day of March 2015

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred on Her by section 112 of the Saint Helena Act 1833(**1**), the British Settlements Acts 1887 and 1945(**2**), and all of the other powers enabling Her to do so, is pleased, by and with the advice of Her Privy Council, to order as follows:

Citation, commencement, interpretation and extent

1.—(1) This Order may be cited as the Iran (Restrictive Measures) (Overseas Territories) (Amendment and Suspension) Order 2015 and comes into force on 16th April 2015.

(2) In this Order "the principal Order" means the Iran (Restrictive Measures) (Overseas Territories) Order 2012(**3**).

(3) This Order extends to the territories listed in Schedule 1 to the principal Order.

Amendment to the principal Order

2.—(1) The principal Order is amended as follows.

(2) In article 31A—

(a) in paragraph 4(a) for "EUR 100 000" substitute "EUR 1 000 000";

(b) in paragraph 4(b) for "EUR 40 000" substitute "EUR 400 000";

(c) in paragraph 5(a) after "purposes" insert "of or above EUR 1 000 000 or equivalent";

(**1**) 1833 c.85.
(**2**) 1887 c.54 and 1945 c.7.
(**3**) S.I. 2012/1756; relevant amending instrument is S.I. 2013/1444.