STATUTORY INSTRUMENTS

# 2015 No. 732

# FINANCIAL SERVICES AND MARKETS

## The Financial Services and Markets Act 2000 (Regulated Activities) (Transitional Provisions) Order 2015

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| *Made - - - -* | *16th March 2015* |
| *Laid before Parliament* | *17th March 2015* |
| *Coming into force - -* | *6th April 2015* |

The Treasury, in exercise of the powers conferred by section 426(1) of Schedule 2 to, the Financial Services and Markets Act 2000(**1**), make the following Order.

### Citation and commencement

**1.** This Order may be cited as the Financial Services and Markets Act 2000 (Regulated Activities) (Transitional Provisions) Order 2015 and comes into force on 6th April 2015.

### Transitional provisions

**2.**—(1) A person who immediately before 6th April 2015 had permission under the Act to carry on an activity of the kind specified by article 53 of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001(**2**) (advising on investments) in respect of a specified investment of the kind specified by article 82 of that Order (rights under a pension scheme), is to be treated as having that permission varied with effect from 6th April 2015 to include the activity of the kind specified by article 53E of that Order (advising on conversion or transfer of pension benefits).

(2) A Part 4A permission(**3**) that is treated as having been varied in accordance with paragraph (1) is to be treated as being varied by—

(a) in the case of a PRA-authorised person(**4**), the PRA(**5**); or

(b) in the case of any other authorised person, the FCA(**6**).

(**1**) 2000 c. 8. Section 22 and paragraph 25 of Schedule 2 were amended by sections 7(1) and 8(2) of the Financial Services Act 2012 (c. 21).
(**2**) S.I. 2001/544 amended by S.I 2003/1476, 2006/1969 and 2015/731. There are other amending instruments, but they are not relevant.
(**3**) A Part 4A permission means a permission given by the appropriate regulator under Part 4A of the Act (as defined in section 55A(5) of the Act).
(**4**) A PRA-authorised person means a person authorised to carry on one or more regulated activity that is designated as a PRA-regulated activity by the Treasury pursuant to section 22A of the Act (as defined in section 2B(5) of the Act).
(**5**) The PRA means the Prudential Regulation Authority (as defined in section 2A(2) of the Act).
(**6**) The FCA means the Financial Conduct Authority (as defined in section 1A(2) of the Act).