STATUTORY INSTRUMENTS

2015 No. 722

COMPETITION

The Groceries Code Adjudicator (Permitted Maximum Financial Penalty) Order 2015

Made - - - -	*16th March 2015*
Coming into force - -	*6th April 2015*

The Secretary of State makes the following Order in exercise of the powers conferred by section 9(6) of the Groceries Code Adjudicator Act 2013(**1**).

As required by section 9(7) and (8) of the Groceries Code Adjudicator Act 2013, the Groceries Code Adjudicator has consulted such persons as the Groceries Code Adjudicator thinks appropriate and has made a recommendation as to the method for determining the amount that is the permitted maximum financial penalty that can be imposed by the Groceries Code Adjudicator under section 9(1) of that Act.

In accordance with section 9(9)(a) of that Act, the Secretary of State has had regard to the recommendation made by the Adjudicator.

In accordance with section 23(2) of that Act, a draft of this instrument has been laid before Parliament and approved by a resolution of each House of Parliament.

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Groceries Code Adjudicator (Permitted Maximum Financial Penalty) Order 2015 and comes into force on 6th April 2015.

(2) In this Order "the Act" means the Groceries Code Adjudicator Act 2013.

Financial penalty: permitted maximum amount

2.—(1) For the purposes of section 9 of the Act (investigations: enforcement using financial penalties), the permitted maximum is 1% of the large retailer's turnover.

(2) For that purpose, a large retailer's turnover is to be calculated in accordance with articles 3 and 4.

(**1**) 2013 c.19.