STATUTORY INSTRUMENTS

2015 No. 653

INCOME TAX

The Income Tax (Deposit-takers and Building Societies) (Interest Payments) (Amendment) Regulations 2015

Made - - - -	*11th March 2015*
Laid before the House of Commons - - - -	*12th March 2015*
Coming into force - -	*6th April 2015*

The Commissioners for Her Majesty's Revenue and Customs make the following Regulations in exercise of the powers conferred by sections 852(1), 852(2), 852(4) and 871 of the Income Tax Act 2007(**1**).

Citation, commencement

1. These Regulations may be cited as the Income Tax (Deposit-takers and Building Societies) (Interest Payments) (Amendment) Regulations 2015 and come into force on 6th April 2015.

Amendment of the Income Tax (Deposit-takers and Building Societies) (Interest Payments) Regulations 2008

2. The Income Tax (Deposit-takers and Building Societies) (Interest Payments) Regulations 2008(**2**) are amended as follows.

3. In regulation 2 (interpretation), in the definition of "certificate" after "non-liability to tax", insert "on savings income(**3**)".

4. In the following places insert "on savings income"—

(a) in the headings to regulation 5 and to regulation 10, after "tax",

(b) regulation 5 (non-liability certificate), after the first and second mention of "tax",

(c) regulation 9(5) (notification to financial institution), after the first mention of "tax",

(d) regulation 11(2)(a) (invalid certificate), after the first mention of "tax", and

(e) regulation 12(1), (2) and (6) (deduction certificate) after "tax".

(**1**) 2007 c. 3; section 852 was amended by section 3(4) of the Finance Act 2014 (c. 26).
(**2**) S.I. 2008/2682; to which there are amendments not relevant to these Regulations.
(**3**) Savings income is defined for the purposes of the Income Tax Acts in section 18 of the Income Tax Act 2007.