STATUTORY INSTRUMENTS

2015 No. 608

INCOME TAX
CAPITAL GAINS TAX

The Individual Savings Account (Amendment) Regulations 2015

Made - - - -	*9th March 2015*
Laid before the House of Commons - - - -	*10th March 2015*
Coming into force - -	*6th April 2015*

The Treasury, in exercise of the powers conferred by section 694 of the Income Tax (Trading and Other Income) Act 2005(**1**) and section 151 of the Taxation of Chargeable Gains Act 1992(**2**), make the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Individual Savings Account (Amendment) Regulations 2015 and come into force on 6th April 2015.

Amendment of the Individual Savings Account Regulations 1998

2. The Individual Savings Account Regulations 1998(**3**) are amended as follows.

3.—(1) In regulation 4ZA(1)(subscriptions to an account other than a junior ISA account) for "£15,000" substitute "£15,240".

(2) In regulation 4ZB(1)(subscriptions to a junior ISA account) for £4,000" substitute "£4,080".

(**1**) 2005 c. 5; section 694 was amended by; the Finance Act 2011 (c. 11), section 40.
(**2**) 1992 c. 12; section 151 was amended by the Finance Act 1993 (c. 34), section 85; the Finance Act 1995 (c. 4), section 64(2); the Income Tax (Taxation of Other Income) Act 2005, Schedule 1, paragraph 436; the Finance Act 2011, section 40(7).
(**3**) S.I. 1998/1870. Regulations 4ZA and 4ZB were inserted by S.I. 2011/1780 and amended by S.I.2014/1450.