STATUTORY INSTRUMENTS

2015 No. 544

INCOME TAX

The Life Insurance Qualifying Policies (Statement and Reporting Requirements) (Amendment) Regulations 2015

Made - - - -	*4th March 2015*
Laid before the House of Commons - - - -	*6th March 2015*
Coming into force - -	*26th March 2015*

The Commissioners for Her Majesty's Revenue and Customs make the following Regulations in exercise of the powers conferred by paragraph B3(7) of Schedule 15 to the Income and Corporation Taxes Act 1988(**1**).

Citation and commencement

1. These Regulations may be cited as the Life Insurance Qualifying Policies (Statement and Reporting Requirements) (Amendment) Regulations 2015 and come into force on 26th March 2015.

Amendment of the Life Insurance Qualifying Policies (Statement and Reporting Requirements) Regulations 2013

2.—(1) The Life Insurance Qualifying Policies (Statement and Reporting Requirements) Regulations 2013(**2**) are amended as follows.

(2) In regulation 3 (exceptions to the requirement to make a statement), in sub-paragraph (c) for "occurs." substitute—

"occurs;

(d) on the occurrence of an event within paragraph B3(1)(e) or (f) of Schedule 15 in respect of a policy, if—

(i) the policy is a protected policy within paragraph A4 of Schedule 15, and

(ii) the policy is a paid-up policy."

(**1**) 1988 c.1; paragraph B3 of Schedule 15 to the Income and Corporation Taxes Act was inserted by paragraph 3 of Schedule 9 to the Finance Act 2013 (c. 29).

(**2**) S.I. 2013/1820.