STATUTORY INSTRUMENTS

2015 No. 422

FINANCIAL SERVICES AND MARKETS

The Payment Services (Amendment) Regulations 2015

Made - - - -	*4th March 2015*
Laid before Parliament	*5th March 2015*
Coming into force - -	*1st April 2015*

The Treasury are a government department designated(**1**) for the purposes of section 2(2) of the European Communities Act 1972(**2**) in relation to financial services.

The Treasury make the following Regulations in exercise of the powers conferred by section 2(2) of the European Communities Act 1972.

Citation and commencement

1. These Regulations may be cited as the Payment Services (Amendment) Regulations 2015 and come into force on 1st April 2015.

Amendment of the Payment Services Regulations 2009

2.—(1) The Payment Services Regulations 2009(**3**) are amended as follows.

(2) In regulation 2 (interpretation)—

(a) omit the definition of "the CMA"; and

(b) in the appropriate place insert—

> ""the Payment Systems Regulator" means the body established under section 40 of the Financial Services (Banking Reform) Act 2013(**4**);".

(3) In regulation 97 (prohibition on restrictive rules on access to payment systems)—

(a) in paragraph (1) for "authorised payment institutions, EEA authorised payment institutions and small payment institutions" substitute "authorised or registered payment service providers";

(**1**) S.I. 2012/1759.
(**2**) 1972 c.68. Section 2(2) was amended by section 27(1)(a) of the Legislative and Regulatory Reform Act 2006 (c. 51) and the European Union (Amendment) Act 2008 (c.7), Schedule, Part 1.
(**3**) S.I. 2009/209. The provisions of those Regulations which are relevant to these Regulations were amended by S.I. 2010/22, 2011/99 and 1043, 2012/1809, 2013/472 and 3115 and 2014/549.
(**4**) 2013 c. 33.