STATUTORY INSTRUMENTS

2015 No. 322

CHARITIES

The Charities Act 2011 (Group Accounts) Regulations 2015

Made - - - -	*19th February 2015*
Laid before Parliament	*23rd February 2015*
Coming into force - -	*31st March 2015*

The Minister for the Cabinet Office makes the following Regulations in exercise of the powers conferred by sections 139(2), 176(1) and 347(3)(b) of the Charities Act 2011(**1**).

In accordance with section 348(4) of that Act he has consulted such persons and bodies of persons as he considered appropriate.

Citation and commencement

1. These Regulations may be cited as the Charities Act 2011 (Group Accounts) Regulations 2015 and come into force on 31st March 2015.

Exceptions to requirement to prepare group accounts

2. The sum specified for the purposes of section 139(2) (exceptions to requirement to prepare group accounts) of the Charities Act 2011 is £1 million.

3. Regulation 18 (exceptions relating to requirement to prepare group accounts) of the Charities (Accounts and Reports) Regulations 2008(**2**) is omitted.

Audit of accounts of larger groups

4. The sum prescribed as the relevant income threshold for the purpose of section 151(1)(a) (audit of accounts of larger groups) of the Charities Act 2011 is £1 million.

5. Regulation 29 (audit of accounts of larger groups) of the Charities (Accounts and Reports) Regulations 2008 is omitted.

(**1**) 2011 c.25. Section 353 defines "the Minister" as the Minister for the Cabinet Office. Section 176(3) defines "prescribed" for the purposes of section 176(1).

(**2**) S.I. 2008/629, to which there are amendments not relevant to these Regulations.