WELSH STATUTORY INSTRUMENTS

2002 No. 2118 (W.213)

LOCAL GOVERNMENT, WALES

The Local Authorities (Companies) (Amendment) (Wales) Order 2002

Made - - - -	*18th July 2002*
Coming into force - -	*1st September 2002*

The National Assembly for Wales, in exercise of the powers conferred upon the Secretary of State by sections 39(5) to (7) of the Local Government and Housing Act 1989(**1**), but now vested in it by virtue of the National Assembly for Wales (Transfer of Functions) Order 1999(**2**) hereby makes the following Order.

Name, commencement and extent

1.—(1) This Order is called the Local Authorities (Companies) (Amendment) (Wales) Order 2002 and shall come into force on 1st September 2002.

(2) The amendments made by article 2 have effect in relation to local authorities in Wales.

Amendment of Order

2.—(1) The Local Authorities (Companies) Order 1995(**3**) shall be amended in accordance with paragraphs (2) to (4) below.

(2) In article 14 (application of Part IV: requirement for credit cover)—

(a) in paragraph (2), for the words "Part IV shall apply subject to the modification that" there shall be substituted the words "the requirement for credit cover in section 50(2) shall apply as if, but only as if,";

(b) for paragraph (5) there shall be substituted the following paragraph—

"(5) For the purposes of this article, in relation to any financial year beginning on or after 1st April 2002, one or more of the following amounts, in any combination, constitutes an amount of credit cover—

(**1**) 1989 c. 42. Section 39(1) (which prescribes the authorities to which Part IV of the Act applies) was amended by the Local Government (Wales) Act 1994 (c. 19), Schedule 16, paragraph 88; by the Police and Magistrates' Courts Act 1994 (c. 29), sections 30 and 93 and Schedule 9; by the Environment Act 1995 (c. 25) sections 73 and 120, Schedule 10, paragraph 31 and Schedule 24; by the Police Act 1997 (c. 50) section 67; by the Access to Justice Act 1999 (c. 22) Schedule 12, paragraphs 4 and 5; by the Greater London Authority Act 1999 (c. 29) section 111 and by S.I. 1996/633.

(**2**) *See*S.I. 1999/672.

(**3**) S.I. 1995/849 amended by S.I. 1996/621.