WELSH STATUTORY INSTRUMENTS

2002 No. 1884 (W.193)

LOCAL GOVERNMENT, WALES

The Local Authorities (Capital Finance) (Approved Investments) (Amendment) (No. 2) (Wales) Regulations 2002

Made - - - -	*18th July 2002*
Coming into force - -	*1st September 2002*

The National Assembly for Wales makes the following Regulations in exercise of the power given to the Secretary of State by section 66(1)(a) of the Local Government and Housing Act 1989(**1**) which is now vested in the National Assembly for Wales so far as exercisable in Wales(**2**):

Name, commencement and application

1.—(1) The name of these Regulations is the Local Authorities (Capital Finance) (Approved Investments) (Amendment) (No. 2) (Wales) Regulations 2002 and they shall come into force on 1st September 2002.

(2) These Regulations apply to Wales only.

Amendment of the Local Authorities (Capital Finance) (Approved Investments) Regulations 1990

2.—(1) The Local Authorities (Capital Finance) (Approved Investments) Regulations 1990(**3**) are amended as follows.

(2) In regulation 1(2) (interpretation)—

(a) after the definition of "bill of exchange", insert—

> ""competent authority" means an authority which is responsible for maintaining the official list in an EEA State;";

(b) after the definition of "deposit-taker", insert—

> ""EEA State" has the meaning given by Schedule 3 to the Financial Services and Markets Act 2000;(**4**)

(c) after the definition of "money market fund", insert—

(**1**) 1989 c. 42.
(**2**) *See* the National Assembly for Wales (Transfer of Functions) Order 1999 (S.I.1999/672).
(**3**) S.I. 1990/426; relevant amending instruments are S.I. 1991/501, 2001/3649 and 2002/ 885 (W100).
(**4**) 2000 c. 8.