STATUTORY INSTRUMENTS

2015 No. 85

BETTING, GAMING AND LOTTERIES

The Olympic Lottery Distribution Fund (Winding Up) Order 2015

Made - - - - 29th January 2015

Coming into force in accordance with article 1

The Secretary of State makes the following Order, in exercise of the powers conferred by section 28(1) to (3) of the Horserace Betting and Olympic Lottery Act 2004(**1**).

In accordance with section 36(4) of that Act, the draft of this Order was laid before Parliament and approved by a resolution of each House of Parliament.

Citation and commencement

1. This Order may be cited as the Olympic Lottery Distribution Fund (Winding Up) Order 2015 and comes into force on the day after the day on which it is made.

Interpretation

2. In this Order—

"NLDF" means the National Lottery Distribution Fund(**2**);

"OLDF" means the Olympic Lottery Distribution Fund(**3**);

"winding-up date" means the first working day after the day this Order is made;

"working day" means a day which is not a Saturday, a Sunday or a bank holiday under the Banking and Financial Dealings Act 1971(**4**) in any part of the United Kingdom.

Winding up of the OLDF

3. On the winding-up date—

(**1**) 2004 c. 25; section 28(1) and (3) has been amended, but not in a way relevant to this Order. Section 28(3)(a) is to be amended by paragraph 16 of Schedule 1 to the National Lottery Act 2006 (c. 23), but an order under section 6 of that Act bringing that amendment into force has not yet been made.

(**2**) The National Lottery Distribution Fund was established by section 21(1) of the National Lottery etc. Act 1993 (c. 39).

(**3**) The Olympic Lottery Distribution Fund was established by section 23 of the Horserace Betting and Olympic Lottery Act 2004 (c. 25). It is a fund maintained under the control and management of the Secretary of State, and it came into existence on 8th April 2005.

(**4**) 1971 c. 80.