STATUTORY INSTRUMENTS

2015 No. 84

PENSIONS

The Occupational Pension Schemes (Levies) (Amendment) Regulations 2015

Made - - - -	*28th January 2015*
Laid before Parliament	*4th February 2015*
Coming into force in accordance with regulation 1	

The Secretary of State for Work and Pensions makes the following Regulations in exercise of the powers conferred by sections 117(1) and (3), 315(2) and 318(1) of the Pensions Act 2004(**1**).

In accordance with section 117(4) of that Act, the Secretary of State has consulted the Board of the Pension Protection Fund(**2**).

In accordance with section 317(1) of that Act, the Secretary of State has consulted such persons as the Secretary of State considers appropriate.

Citation and commencement

1.—(1) These Regulations may be cited as the Occupational Pension Schemes (Levies) (Amendment) Regulations 2015.

(2) This regulation, regulation 2 and regulation 3 come into force on 1st April 2015.

(3) Regulation 4 comes into force on 1st April 2016 immediately after regulation 3 ceases to have effect.

(4) Regulation 5 comes into force on 1st April 2017 immediately after regulation 4 ceases to have effect.

Interpretation, revocation and expiry

2.—(1) In these Regulations, "the 2005 Regulations" means the Occupational Pension Schemes (Levies) Regulations 2005(**3**).

(2) The following are revoked—

(**1**) 2004 c. 35. Section 318(1) is cited for the meaning it gives to "prescribed" and "regulations".
(**2**) The Board of the Pension Protection Fund is established under section 107 of the Pensions Act 2004.
(**3**) S.I. 2005/842.

(a) regulation 3 of the Occupational Pension Schemes (Levies) (Amendment) Regulations 2007(**4**);

(b) the Occupational Pension Schemes (Levies) (Amendment) Regulations 2008(**5**); and

(c) regulation 3 of the Occupational and Personal Pension Schemes (Levies – Amendment) Regulations 2012(**6**).

(3) Regulation 3 ceases to have effect on 1st April 2016.

(4) Regulation 4 ceases to have effect on 1st April 2017.

Amendment of the 2005 Regulations with effect from 1st April 2015

3. For regulation 6(2)(**7**) of the 2005 Regulations (the amount payable) substitute—

"(2) This is the table for the administration levy for the financial year ending with 31st March 2016—

Column 1 *Number of members on the reference day*	*Column 2* *Amount of levy calculated by reference to number of members (M)*	*Column 3* *Minimum amount of levy*
2 to 11		£36
12 to 99	£3.68 multiplied by M	
100 to 999	£2.65 multiplied by M	£370
1,000 to 4,999	£2.07 multiplied by M	£2,650
5,000 to 9,999	£1.57 multiplied by M	£10,350
10,000 or more	£1.09 multiplied by M	£15,700".

Amendment of the 2005 Regulations with effect from 1st April 2016

4. For regulation 6(2) of the 2005 Regulations substitute—

"(2) This is the table for the administration levy for the financial year ending with 31st March 2017—

Column 1 *Number of members on the reference day*	*Column 2* *Amount of levy calculated by reference to number of members (M)*	*Column 3* *Minimum amount of levy*
2 to 11		£42
12 to 99	£4.24 multiplied by M	
100 to 999	£3.06 multiplied by M	£420
1,000 to 4,999	£2.38 multiplied by M	£3,060

(**4**) S.I. 2007/994.
(**5**) S.I. 2008/910.
(**6**) S.I. 2012/539.
(**7**) Regulation 6(2) was substituted by S.I. 2012/539.