STATUTORY INSTRUMENTS

2015 No. 60

INCOME TAX
CORPORATION TAX

The Capital Allowances Act 2001 (Extension of first-year allowances) (Amendment) Order 2015

Made - - - -	*26th January 2015*
Laid before the House of Commons - - - -	*27th January 2015*
Coming into force - -	*17th February 2015*

The Treasury make the following Order in exercise of the powers conferred by sections 45D(1A) and (7) and 45E(1A) of the Capital Allowances Act 2001(**1**).

Citation and commencement

1. This Order may be cited as the Capital Allowances Act 2001 (Extension of first-year allowances) (Amendment) Order 2015 and comes into force on 17th February 2015.

2. The amendment made by paragraph (b) of article 4 has effect in relation to expenditure incurred on or after 1st April 2015.

Amendment of the Capital Allowances Act 2001

3. The Capital Allowances Act 2001 is amended as follows.

4. In section 45D—

(a) in subsection (1)(a) for "2015" substitute "2018"; and

(b) in subsection (4) for "95" substitute "75".

5. In section 45E(1)(a) for "2015" substitute "2018".

(**1**) 2001 c. 2; section 45D was inserted by paragraph 3 of Schedule 19 of the Finance Act 2002 (c. 23); sections 45D(1A) and 45E(1A) were inserted by sections 64(2) and 64(4) of the Finance Act 2014 (c. 26).