

## 5. Transfer of Negotiable Instruments, &c.

(1) *General Orders and Licence.* | (2) *Specified Countries*, p. 226.

### (1) General Orders and Licence

THE TRADING WITH THE ENEMY (TRANSFER OF NEGOTIABLE INSTRUMENTS, ETC.) ORDER, 1946, DATED MARCH 27, 1946, MADE BY THE TREASURY UNDER SECTION 4 OF THE TRADING WITH THE ENEMY ACT, 1939 (2 & 3 GEO. 6. C. 89).

#### 1946 No. 441

The Treasury in pursuance of the powers conferred on them by Section 4 of the Trading with the Enemy Act, 1939 (hereinafter referred to as "the Act") (which renders ineffective except with the sanction of the Treasury the transfer by or on behalf of enemies of negotiable instruments and choses in action) and of all other powers enabling them in that behalf hereby make the following Order:—

1. The Treasury do hereby sanction—

- (a) any assignment of any chose in action,
- (b) any transfer of a negotiable instrument, and
- (c) any transfer of any coupon or other security transferable by delivery not being a negotiable instrument,

being an assignment or transfer made by or on behalf of a person to whom this Order applies other than an assignment or transfer made to any such person as is mentioned in Article 3.

2. Subject to the provisions of Article 3, this Order applies:—

- (a) to any individual resident in territory not being an area which is under the sovereignty of a Power with whom His Majesty is at war.