STATUTORY RULES OF NORTHERN IRELAND

2022 No. 87

PENSIONS

The Occupational Pension Schemes (Schemes that were Contracted-out) (Amendment) Regulations (Northern Ireland) 2022

Made - - - -	*9th March 2022*
Coming into operation	*6th April 2022*

The Department for Communities makes the following Regulations in exercise of the powers conferred by sections 12(3) and 177(2) and (3) of the Pension Schemes (Northern Ireland) Act 1993(**1**) and now vested in it(**2**).

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Occupational Pension Schemes (Schemes that were Contracted-out) (Amendment) Regulations (Northern Ireland) 2022 and shall come into operation on 6th April 2022.

(2) The Interpretation Act (Northern Ireland) 1954(**3**) shall apply to these Regulations as it applies to an Act of the Assembly.

Amendment of the Occupational Pension Schemes (Schemes that were Contracted-out) Regulations

2. In regulation 15(2) of the Occupational Pension Schemes (Schemes that were Contracted-out) Regulations (Northern Ireland) 2016(**4**) (fixed rate revaluation of guaranteed minimum pensions for early leavers)—

(a) in sub-paragraph (b) for "2017." substitute "2017 but before 6th April 2022;";

(b) after sub-paragraph (b) add—

"(c) 3.25 per cent. compound, where the period of pensionable service under the scheme terminates on or after 6th April 2022.".

(**1**) 1993 c. 49; section 12(3) was amended by paragraph 21(a) of Schedule 3 to the Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22))
(**2**) *See* Article 8(b) of S.R. 1999 No. 481 and section 1(7) of the Departments Act (Northern Ireland) 2016 (c. 5 (N.I.))
(**3**) 1954 c. 33 (N.I.)
(**4**) S.R. 2016 No. 107; regulation 15(2) was substituted by regulation 4(5) of S.R. 2017 No. 57