Draft Regulations laid before Parliament under paragraph 2(2) of Schedule 2 to the European Communities Act 1972, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2020 No.

COMPETITION

The Enterprise Act 2002 (EU Foreign Direct Investment) (Modifications) Regulations 2020

Made - - - ***

Coming into force - - 11th October 2020

The Secretary of State, being a Minister designated(1) for the purposes of section 2(2) of the European Communities Act 1972(2) in relation to measures relating to the control of concentrations between undertakings, makes these Regulations in exercise of the powers conferred by that section.

A draft of these Regulations was laid before Parliament and approved by a resolution of each House of Parliament in accordance with paragraph 2(2) of Schedule 2 to the European Communities Act 1972.

Citation and commencement

1. These Regulations may be cited as the Enterprise Act 2002 (EU Foreign Direct Investment) (Modifications) Regulations 2020 and come into force on 11th October 2020.

Power to request information relating to foreign direct investments

2.—(1) For the purpose of providing information to a member State or the European Commission in response to a request made under Article 7(5) of the FDI Regulation, the Competition and Markets Authority may exercise any power under section 109 of the Enterprise Act 2002(3) which it may exercise under that section for a permitted purpose; and accordingly that section has effect as if that purpose were a "permitted purpose" within the meaning of that section.

⁽¹⁾ S.I. 1990/1304. This SI was revoked by Regulation 2 of, and the Schedule to, the European Communities (Designation Orders) (Revocation) (EU Exit) Regulations 2018/1011 with effect from exit day, but continues to have effect by virtue of the saving for EU-derived domestic legislation for the implementation period under section 1B of the European Union (Withdrawal) Act 2018 (c. 16), as inserted by section 1 of the European Union (Withdrawal Agreement) Act 2020 (c. 1).

^{(2) 1972} c. 68. The European Communities Act 1972 was repealed by section 1 of the European Union (Withdrawal) Act 2018 (c. 16) with effect from exit day, but saved with modifications until IP completion day by section 1A of that Act (as inserted by section 1 of the European Union (Withdrawal Agreement) Act 2020) (c. 1). Section 2(2) was amended by section 27(1) of the Legislative and Regulatory Reform Act 2006 (c. 51) and by section 3(3) of, and Part I of the Schedule to, the European Union (Amendment) Act 2008 (c. 27).

⁽**3**) 2002 c. 40.