Draft Order laid before Parliament under section 143(4) and (5)(c) of the Pensions Act 2008, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2018 No. XXXX

PENSIONS

The Automatic Enrolment (Earnings Trigger and Qualifying Earnings Band) Order 2018

Made - - - ***

Coming into force - - 6th April 2018

The Secretary of State for Work and Pensions has considered whether any of the amounts in sections 3(1)(c), 5(1)(c) and 13(1)(a) and (b) of the Pensions Act 2008(1) should be increased or decreased, as required by section 14(1) of that Act.

A draft of this Order was laid before Parliament in accordance with section 143(4) and (5)(c) of that Act(2) and approved by a resolution of each House of Parliament.

The Secretary of State for Work and Pensions makes the following Order in exercise of the powers conferred by sections 14(2), 15A(1) and 144(4) of that Act(3).

Citation, commencement and interpretation

- 1.—(1) This Order may be cited as the Automatic Enrolment (Earnings Trigger and Qualifying Earnings Band) Order 2018 and comes into force on 6th April 2018.
 - (2) In this Order, "the Act" means the Pensions Act 2008.

Increase of amounts

- 2. In section 13(1) of the Act (qualifying earnings)—
 - (a) in paragraph (a) for "£5,876" substitute "£6,032"; and
 - (b) in paragraph (b) for "£45,000" substitute "£46,350".

^{(1) 2008} c. 30. Sections 3(1) and 5(1) were substituted by section 5 of the Pensions Act 2011 (c. 19) ("the 2011 Act") and amended by S.I.s 2012/1506, 2013/667 and 2014/623. Section 13(1) was amended by S.I.s 2012/1506, 2013/667, 2014/623, 2015/468, 2016/435 and 2017/394. Section 14 was substituted by section 8(1) of the 2011 Act.

⁽²⁾ Section 143(5)(c) was amended by section 8(3) of the 2011 Act.

⁽³⁾ Section 15A was inserted by section 9 of the 2011 Act.