STATUTORY RULES OF NORTHERN IRELAND

2020 No. 162

PENSIONS

The Pension Protection Fund (Moratorium and Arrangements for Companies in Financial Difficulty) Regulations (Northern Ireland) 2020

Made - - - - *30th July 2020*

Coming into operation *1st August 2020*

Approved by resolution of the Assembly on 5th October 2020

The Department for Communities makes the following Regulations in exercise of the powers conferred by Articles 13HB and 13HF of the Insolvency (Northern Ireland) Order 1989(**1**) and section 46 of the Corporate Insolvency and Governance Act 2020(**2**).

In accordance with section 46 of the Corporate Insolvency and Governance Act 2020 these Regulations are made without a draft having been laid before, and approved by a resolution of, the Assembly.

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Pension Protection Fund (Moratorium and Arrangements for Companies in Financial Difficulty) Regulations (Northern Ireland) 2020 and shall come into operation on 1st August 2020.

(2) In these Regulations—

"the Board" means the Board of the Pension Protection Fund(**3**);

"the Insolvency Order" means the Insolvency (Northern Ireland) Order 1989;

"LLP" means a limited liability partnership registered under the Limited Liability Partnerships Act 2000(**4**);

"relevant CCBS" means a co-operative society or community benefit society, that is registered under the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969(**5**).

(**1**) S.I. 1989/2405 (N.I. 19); Articles 13HB and 13HF were inserted by section 4(1) of the Corporate Insolvency and Governance Act 2020 (c. 12); Article 13HB has been applied to limited liability partnerships by virtue of paragraph 38 of Schedule 3 to that Act and modified by regulation 5(2) of S.I. 2001/1090; *see* Schedule 2 to S.I. 2009/1804 which applies S.I. 2001/1090 to Northern Ireland

(**2**) 2020 c. 12

(**3**) The Board of the Pension Protection Fund is established under section 107 of the Pensions Act 2004 (c. 35)

(**4**) 2000 c. 12

(**5**) 1969 c. 24 (N.I.)