

*Draft Order laid before the House of Commons under section 6(2) of the Government Trading Funds Act 1973, for approval by resolution of that House.*

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DRAFT STATUTORY INSTRUMENTS

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**2018 No.**

**GOVERNMENT TRADING FUNDS**

**The Land Registry Trading Fund  
(Extension and Amendment) Order 2018**

*Made*        -   -   -   -                                \*\*\*  
*Coming into force*        -   -                                \*\*\*

Whereas:

(1) The Land Registry Trading Fund Order 1993<sup>(1)</sup> established under the Government Trading Funds Act 1973 (“the 1973 Act”)<sup>(2)</sup> a trading fund to be known as the Land Registry Trading Fund (“the Fund”) covers Land Registry’s existing operations;

(2) It appears to the Minister that—

- (a) Under sections 34 and 35 of, and Schedule 5 to, the Infrastructure Act 2015<sup>(3)</sup> provision is made for the transfer of responsibility for local land charges to Land Registry and, conferral of additional powers on Land Registry for services relating to land or other property.
- (b) These additional operations of the Land Registry (being operations of a Department of the Government for which the Minister is responsible) are suitable to be financed by means of a trading fund and, in particular, to be so managed that the revenue of the fund would consist principally of receipts in respect of goods or services provided in the course of the additional operations in question, and the Fund should be extended to these additional operations;
- (c) The financing of these additional operations by means of a trading fund would be in the interests of the improved efficiency and effectiveness of the management of the additional operations.

(3) The Minister has, in accordance with section 2 of the 1973 Act and with the concurrence of the Treasury, determined that no Crown assets or liabilities, other than those already appropriated to the Fund are properly attributable to the additional operations;

(4) In accordance with section 6(2) of the 1973 Act, a draft of this Order has been laid before the House of Commons and has been approved by a resolution of that House.

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(1) [S.I. 1993/938](#); relevant amending instruments are [S.I. 1996/750](#) and [S.I. 2003/2094](#)  
(2) [1973 c.63](#).  
(3) [2015 c.7](#).

Now, therefore, the Minister in exercise of the powers conferred upon him by sections 1(1), 2(1) and 6(1) of the 1973 Act with the concurrence of the Treasury, hereby makes the following order:

**Citation and commencement**

1. This Order may be cited as the Land Registry Trading Fund (Extension and Amendment) Order 2018 and shall come into force on the day after the day on which it is made.

**Extension and Amendment of the 1993 Order**

2. For Schedule 1 to the Land Registry Trading Fund Order 1993, there is substituted the Schedule 1 set out in the Schedule to this Order.

	<i>Name</i>
	Minister for Department for Business, Energy and Industrial Strategy
Date	

We concur

	<i>Name</i>
	Two of the Lords Commissioners of Her Majesty's Treasury
Date	