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## STATUTORY RULES OF NORTHERN IRELAND

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**2020 No. 28**

### **PENSIONS**

#### **The Pension Protection Fund and Occupational Pension Schemes (Levy Ceiling and Compensation Cap) Order (Northern Ireland) 2020**

*Made - - - - 9th March 2020*

*Coming into operation in accordance with Article 1(1)*

This Order is made in exercise of the powers conferred by Articles 161 and 287(3) of, and paragraphs 26A(7) and 27 of Schedule 6 to, the Pensions (Northern Ireland) Order 2005<sup>(1)</sup>.

The Secretary of State for Work and Pensions has made an Order<sup>(2)</sup> under section 178 of, and paragraphs 26A(7) and 27(2) and (3) of Schedule 7 to, the Pensions Act 2004<sup>(3)</sup>.

Accordingly the Department for Communities<sup>(4)</sup> makes the following Order:

#### **Citation, commencement and interpretation**

1.—(1) This Order may be cited as the Pension Protection Fund and Occupational Pension Schemes (Levy Ceiling and Compensation Cap) Order (Northern Ireland) 2020 and shall come into operation—

- (a) for the purposes of this Article and Article 2, on 31st March 2020, and
- (b) for the purposes of Articles 3 and 4, on 1st April 2020.

(2) In this Order “the 2005 Order” means the Pensions (Northern Ireland) Order 2005.

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#### **Commencement Information**

**II** Art. 1 in operation at 31.3.2020, see [art. 1\(1\)\(a\)](#)

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(1) [S.I. 2005/255 \(N.I. 1\)](#); paragraph 26A was inserted by paragraph 3 of Schedule 20 to the Pensions Act (Northern Ireland) 2015 ([c. 5 \(N.I.\)](#)); paragraph 27 was amended by paragraph 6 of Schedule 20 to that Act

(2) [S.I. 2020/101](#)

(3) [2004 c. 35](#)

(4) See section 1(7) of the Departments Act (Northern Ireland) [2016 \(c. 5 \(N.I.\)\)](#)

**Changes to legislation:** There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Pension Protection Fund and Occupational Pension Schemes (Levy Ceiling and Compensation Cap) Order (Northern Ireland) 2020. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

## The levy ceiling

2. For the purposes of Article 160 of the 2005 Order (amounts to be raised by the pension protection levies), the levy ceiling for the financial year beginning on 1st April 2020 is £1,099,445,505.

### Commencement Information

**I2** Art. 2 in operation at 31.3.2020, see [art. 1\(1\)\(a\)](#)

## The compensation cap

3. The amount specified for the purposes of paragraph (a) of the definition of “the standard amount” in paragraph 26A(7) of Schedule 6 to the 2005 Order (pension compensation provisions – meaning of “the compensation cap”) is £41,461·07.

### Commencement Information

**I3** Art. 3 in operation at 1.4.2020, see [art. 1\(1\)\(b\)](#)

## Revocation

4. The Pension Protection Fund and Occupational Pension Schemes (Levy Ceiling and Compensation Cap) Order (Northern Ireland) 2019(5) is revoked.

### Commencement Information

**I4** Art. 4 in operation at 1.4.2020, see [art. 1\(1\)\(b\)](#)

Sealed with the Official Seal of the Department for Communities on 9th March 2020

(L.S.)

*Anne McCleary*  
A senior officer of the Department for  
Communities