Draft Regulations laid before Parliament under section 176(1)(za) and (zb) of the Social Security Contributions and Benefits Act 1992 and section 172(11ZA) and (11ZB) of the Social Security Contributions and Benefits (Northern Ireland) Act 1992, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2014 No. 0000

SOCIAL SECURITY

The Social Security (Contributions) (Limits and Thresholds) (Amendment) Regulations 2014

Made - - - -	*****
Coming into force - -	*6th April 2014*

These Regulations are made by the Treasury in exercise of the powers conferred by sections 5(1) and (4) to (6) and 175(3) of the Social Security Contributions and Benefits Act 1992 ("the Contributions Act")(**1**) and sections 5(1) and (4) to (6) and 171(3) and (10) of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 ("the Northern Ireland Contributions Act")(**2**).

A draft of this instrument was laid before Parliament in accordance with section 176(1)(za) and (zb)(**3**) of the Contributions Act and section 172(11ZA) and (11ZB)(**4**) of the Northern Ireland Contributions Act and approved by a resolution of each House of Parliament.

Citation and commencement

1. These Regulations may be cited as the Social Security (Contributions) (Limits and Thresholds) (Amendment) Regulations 2014 and come into force on 6th April 2014.

(**1**) 1992 c. 4; section 5 was substituted by paragraph 1 of Part 1 of Schedule 9 to the Welfare Reform and Pensions Act 1999 (c. 30) ("the WRPA 1999") and section 5(1) was amended by section 1(1)(a) of, and Schedule 2 to, the National Insurance Contributions Act 2008 (c. 16) ("the Contributions Act 2008").

(**2**) 1992 c. 7; section 5 was substituted by paragraph 1 of Part 1 of Schedule 10 to the WRPA 1999 (c. 30) and section 5(1) was amended by section 2(1)(a) of, and Schedule 2 to, the Contributions Act 2008. Section 171(10) was substituted by paragraph 28(3) of Schedule 3 to the Social Security Contributions (Transfer of Functions, etc.) (Northern Ireland) Order 1999 (S.I. 1999/671).

(**3**) Section 176(1)(za) was inserted by section 7(5) of the Pensions Act 2007 (c. 22) ("the PA 2007"). Section 176(1)(za) refers to the designated tax year or any subsequent tax year. S.I. 2010/2650 provides that the designated tax year is the tax year 2010-11. Section 176(1)(zb) was inserted by section 1(2) of the Contributions Act 2008.

(**4**) Section 172(11ZA) was inserted by section 8(5) of the PA 2007. The designated tax year for these purposes is the tax year 2010-11 – see footnote (c) above. Section 172(11ZB) was inserted by section 2(2) of the Contributions Act 2008.