*Draft Regulations laid before Parliament under section 316(2)(n) of the Pensions Act 2004, for approval by resolution of each House of Parliament.*

DRAFT STATUTORY INSTRUMENTS

# 2014 No.

# PENSIONS

## The Financial Assistance Scheme (Qualifying Pension Scheme Amendments) Regulations 2014

*Made - - - -* ***

*Coming into force in accordance with regulation 1*

The Secretary of State for Work and Pensions makes the following Regulations in exercise of the powers conferred by sections 286, 315(2) and 318(1) of the Pensions Act 2004(**1**).

In accordance with section 316(2)(n) of the Pensions Act 2004, a draft of this instrument was laid before Parliament and approved by a resolution of each House of Parliament.

The Secretary of State has consulted such persons as the Secretary of State considers appropriate in accordance with section 317(1) of the Pensions Act 2004.

### Citation and commencement

**1.** These Regulations may be cited as the Financial Assistance Scheme (Qualifying Pension Scheme Amendments) Regulations 2014 and come into force on the day after the day on which they are made.

### Amendment of the Financial Assistance Scheme Regulations 2005

**2.**—(1) Regulation 9 (qualifying pension schemes) of the Financial Assistance Scheme Regulations 2005(**2**) is amended in accordance with paragraphs (2) and (3).

(2) In paragraph (1)(b) after "paragraph (1B)" insert "or (1D)".

(3) After paragraph (1C) insert—

"(1D) This paragraph applies where—

(**1**) 2004 c.35. Section 286 was amended by section 18(2) and (3) of the Pensions Act 2007 (c.22), section 124 of the Pensions Act 2008 (c.30) and sections 23(1) and 24 of the Pensions Act 2011 (c.19). Section 286 is modified in its application to multi-employer schemes by S.I. 2005/441 (amended by S.I. 2005/993, 2005/2113, 2008/731, 2010/725, 2011/2973 and 2012/1688). Section 316(2)(n) was amended by section 124(9) of the Pensions Act 2008. Section 318(1) is cited because of the meanings given to "prescribed" and "regulations".

(**2**) S.I. 2005/1986. Regulation 9 was amended by 2007/3581, 2008/1903 and 2008/3069.