Draft Order laid before the House of Commons under section 173(7) of the Finance Act 2006, for approval by resolution of that House.

DRAFT STATUTORY INSTRUMENTS

2014 No. 0000

CAPITAL GAINS TAX
CORPORATION TAX
INCOME TAX
INHERITANCE TAX
VALUE ADDED TAX

The International Tax Enforcement (British Virgin Islands) Order 2014

Made - - - - ***

At the Court at Buckingham Palace, the *** day of 2014

Present,

The Queen's Most Excellent Majesty in Council

A draft of this Order was laid before the House of Commons in accordance with section 173(7) of the Finance Act 2006(**1**) and approved by a resolution of that House.

Accordingly, Her Majesty, in exercise of the powers conferred upon Her by section 173(1) to (3) of the Finance Act 2006, by and with the advice of Her Privy Council, orders as follows—

Citation

1. This Order may be cited as the International Tax Enforcement (British Virgin Islands) Order 2014.

International tax enforcement arrangements to have effect

2. It is declared that—

(**1**) 2006 c. 25.

(a) the arrangements specified in the Exchange of Letters set out in Part 1 of the Schedule to this Order and in the Arrangement set out in Part 2 of that Schedule, which amend the arrangements set out in Parts 1 and 2 of the Schedule to the Double Taxation Relief and International Tax Enforcement (Virgin Islands) Order 2009(**2**) have been made with the Government of the British Virgin Islands;

(b) the arrangements have been made with a view to the exchange of information foreseeably relevant to the administration or enforcement or recovery of the taxes, and debts relating to the taxes, covered by the Arrangement; and

(c) it is expedient that those arrangements should have effect.

Name
Clerk of the Privy Council

(**2**) S.I. 2009/3013.

SCHEDULE 1 Article 2

PART 1

EXCHANGE OF LETTERS BETWEEN
UNITED KINGDOM AND THE GOVERNM
ISLANDS CONCERNING THE 2008 AG
GOVERNMENT OF THE UNITED KINGD
NORTHERN IRELAND AND THE GOVI
VIRGIN ISLANDS FOR THE EXCHANGE
TO TAXES

Sir,

Having regard to the wish of our governments to enhanc
governing the exchange of information relating to taxes
relationship between the United Kingdom of Great Brita
Virgin Islands, I have the honour to propose to you an A
Agreement between the United Kingdom and the British
information relating to tax matters in the Appendix to th
have effect in accordance with paragraph 2 thereof.

I have the honour to propose that, if the above is accepta
Virgin Islands, this letter together with its Appendix and