Draft Order in Council laid before the House of Commons under section 173(7) of the Finance Act 2006, for approval by resolution of that House.

DRAFT STATUTORY INSTRUMENTS

2014 No.

TAXES

The International Tax Enforcement (Uruguay) Order 2014

Made - - - - ***

At the Court at Buckingham Palace, the *** day of ***

Present,

The Queen's Most Excellent Majesty in Council

A draft of this Order was laid before the House of Commons in accordance with section 173(7) of the Finance Act 2006(**1**) and approved by a resolution of that House.

Accordingly, Her Majesty, in exercise of the powers conferred upon Her by section 173(1) to (3) of the Finance Act 2006, by and with the advice of Her Privy Council, orders as follows—

Citation

1. This Order may be cited as the International Tax Enforcement (Uruguay) Order 2014.

Tax information exchange agreement to have effect

2. It is declared that—

(a) the agreement set out in the Schedule to this Order has been made with the Government of The Oriental Republic of Uruguay with a view to the exchange of information foreseeably relevant to the administration or enforcement or recovery of the taxes, and debts relating to the taxes, covered by the agreement; and

(b) it is expedient that the agreement should have effect.

(**1**) 2006 c. 25.

Name
Clerk of the Privy Council

SCHEDULE Article 2

AGREEMENT BETWEEN THE GOVE
KINGDOM OF GREAT BRITAIN AND NO
GOVERNMENT OF THE ORIENTAL REPU
EXCHANGE OF INFORMATION

The Government of the United Kingdom of Great Britai
Government of The Oriental Republic of Uruguay, desir
information with respect to certain taxes have agreed as

Article 1

Object and Scope of the

The competent authorities of the Contracting Parties sha
information that is foreseeably relevant to the administra
of the Contracting Parties concerning taxes covered by t
include information that is foreseeably relevant to the de
such taxes, the recovery and enforcement of tax claims,
matters. Information shall be exchanged in accordance
shall be treated as confidential in the manner provided in
secured to persons by the laws or administrative practice
to the extent that they do not unduly prevent or delay eff

Article 2

Jurisdiction

b) the term "Uruguay" means the Oriental Republic of geographical sense, means the territory of Uruguay, areas over which the State exercises sovereign right with international law and national law;

c) the term "Contracting Party" means the United King requires;

d) the term "competent authority" means:

i) in the case of the United Kingdom, the Commission and Customs or their authorised representative;

ii) in the case of Uruguay, the Minister of Economy an authorised representative;

e) the term "person" includes an individual, a company

f) the term "company" means any body corporate or a corporate for tax purposes;

g) the term "publicly traded company" means any com shares is listed on a recognised stock exchange prov readily purchased or sold by the public. Shares can public" if the purchase or sale of shares is not impli limited group of investors;

h) the term "principal class of shares" means the class majority of the voting power and value of the compa