Draft Order laid before Parliament under section 258A(3) of the Banking Act 2009, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2014 No. 0000

FINANCIAL SERVICES AND MARKETS

The Banking Act 2009 (Exclusion of Investment Firms of a Specified Description) Order 2014

Made - - - -	*00 July 2014*
Coming into force - -	*1st August 2014*

The Treasury make the following Order in exercise of the powers conferred by section 258A(2)(b) of the Banking Act 2009(**1**).

A draft of this Order has been laid before and approved by resolution of each House of Parliament in accordance with section 258A(3) of that Act.

Citation and commencement

1. This Order may be cited as the Banking Act 2009 (Exclusion of Investment Firms of a Specified Description) Order 2014, and comes into force on 1st August 2014.

Description of institution not included within the meaning of "investment firm"

2.—(1) An institution of a description given in Article 29 of the Capital Requirements Directive (initial capital of particular types of investment firms) is specified for the purpose of section 258A(2)(b) of the Banking Act 2009.

(2) In paragraph (1) "Capital Requirements Directive" means Directive 2013/36/EU of the European Parliament and of the Council of 26th June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC(**2**).

(**1**) 2009 c.1. Section 258A was inserted by the Financial Services Act 2012 (c.21), section 101.
(**2**) OJ No. L 176, 27.6.2013, p. 338-436. For corrigenda see OJ No. L 208, 2/8/2013, p. 73.