Draft Order laid before Parliament under section 74(2) of the Immigration Act 2014, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2014 No.

FINANCIAL SERVICES AND MARKETS IMMIGRATION

The Immigration Act 2014 (Bank Accounts) (Amendment) Order 2014

Made - - - - [date]

Coming into force - - 12th December 2014

The Treasury, in exercise of the powers conferred by sections 43(1) and 43(2) of the Immigration Act 2014(**1**), make the following Order.

In accordance with section 74(2) of that Act, a draft of this instrument was laid before Parliament and approved by a resolution of each House of Parliament.

Citation and commencement

1. This Order may be cited as the Immigration Act 2014 (Bank Accounts) (Amendment) Order 2014 and comes into force on 12th December 2014.

Prohibition on opening current accounts for disqualified persons

2. After subsection (6) of section 40 of the Immigration Act 2014, insert—

"(7) The prohibition in subsection (1) does not apply in the case of an account to be operated (or an account that is operated) by or for a person or body of a description specified in an order made by the Treasury."

(**1**) 2014 c.22.