Draft Regulations laid before Parliament under section 176(1)(a) of the Social Security Contributions and Benefits Act 1992, and section 172(11A) of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2014 No. 0000

SOCIAL SECURITY

The Social Security Class 3A Contributions (Units of Additional Pension) Regulations 2014

Made - - - -	***
Coming into force - -	***

These Regulations are made by the Treasury and the Secretary of State.

The powers exercised by the Treasury are those conferred by section 14A(3) (the Treasury having consulted the Government Actuary) and 14A(6) of, and paragraph 8(1)(q)(**1**) of Schedule 1 to, the Social Security Contributions and Benefits Act 1992 and section 14A(3) (the Treasury having consulted the Government Actuary) and 14A(6)(**2**) of, and paragraph 8(1)(q)(**3**) of Schedule 1 to, the Social Security Contributions and Benefits (Northern Ireland) Act 1992 and now exercisable by them.

The powers exercised by the Secretary of State are those conferred by section 45(2A) of the Social Security Contributions and Benefits Act 1992(**4**). Regulation 4 of this instrument is made before the end of the period of six months beginning with the coming into force of the relevant amendments made to the Social Security Contributions and Benefits Act 1992.

Citation and commencement

1.—(1) These Regulations may be cited as the Social Security Class 3A Contributions (Units of Additional Pension) Regulations 2014.

(2) These Regulations come into force in Great Britain on 12th October 2015.

(**1**) 1992 c. 4. Section 14A was inserted by paragraph 3 of Schedule 15 to the Pensions Act 2014 (c. 19). The power to make regulations under paragraph 8(1) was transferred to the appropriate authority by paragraph 39(2) of Schedule 3 to the Social Security Contributions (Transfer of Functions, etc.) Act 1999 (c. 2). The appropriate authority is defined in paragraph 8(1A) (which was inserted by paragraph 39(3) of Schedule 3 to that Act) and is the Treasury for the purposes of these Regulations.

(**2**) Section 14A was inserted by paragraph 17 of Schedule 15 to the Pensions Act 2014.

(**3**) The power to make regulations under paragraph 8(1) was transferred to the appropriate authority by paragraph 38(2) of Schedule 3 to the Social Security Contributions (Transfer of Functions, etc.) (Northern Ireland) Order 1999 (S.I. 1999/671). The appropriate authority is defined in paragraph 8(1A) (which was also inserted by paragraph 38 of Schedule 3 to that Order) and is the Treasury for the purposes of these Regulations.

(**4**) Section 45(2A) was inserted by paragraph 7(4) of Schedule 15 to the Pensions Act 2014.

(3) Regulations 1, 2 and 3 come into force in Northern Ireland on the same day as the coming into force for all purposes of paragraph 17 of Schedule 15 to the Pensions Act 2014(**5**).

Determination of amount of a Class 3A contribution needed to obtain a unit of additional pension

2.—(1) The amount of a Class 3A contribution needed by an eligible person to obtain a unit of additional pension is determined by the Table, subject to paragraph (2).

Age of person on the date of payment	*Amount of Class 3A contribution needed to obtain a unit of additional pension*
62 (women only)	£956
63 (women only)	£934
64 (women only)	£913
65	£890
66	£871
67	£847
68	£827
69	£801
70	£779
71	£761
72	£738
73	£719
74	£694
75	£674
76	£646
77	£625
78	£596
79	£574
80	£544
81	£514
82	£484
83	£454
84	£424
85	£394
86	£366
87	£339

(**5**) 2014 c. 19.